

## Ref: MIFL/BSE/AGM NOTICE PRIOR ADVT/AUGUST/2022

Date: - 25th August, 2022

To, Department of Corporate Services, BSE Ltd., Ground Floor, P.J Towers, Dalal Street, Fort, Mumbai – 400 001

## Sub: Submission of Newspaper Publication under Regulation 47 of The SEBI (LODR) Regulations, 2015

### Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir/Madam,

Pursuant to Regulation 47 of The SEBI (LODR), Regulations 2015, please find enclosed herewith copy of advertisement related to information of Annual General Meeting of the Company to be held on Monday, 26<sup>th</sup> September, 2022 through Video-Conferencing (VC)/ Other Audio Visual Means (OAVM), published in Business Standard (English Newspaper; Kolkata, Ahmedabad and Mumbai) and Arthik Lipi (Bengali Newspaper) on Thursday, 25<sup>th</sup> August, 2022.

Please take the same on record and acknowledge the receipt.

Thanking You

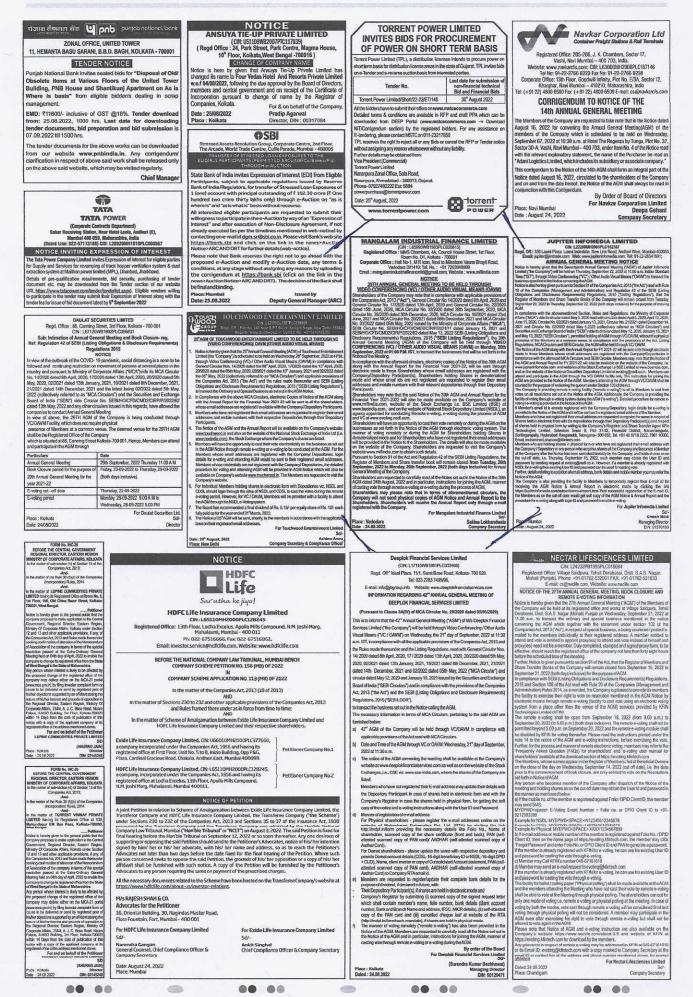
For Mangalam Industrial Finance Ltd

Venkata Ramana Revuru Managing Director DIN: 02809108

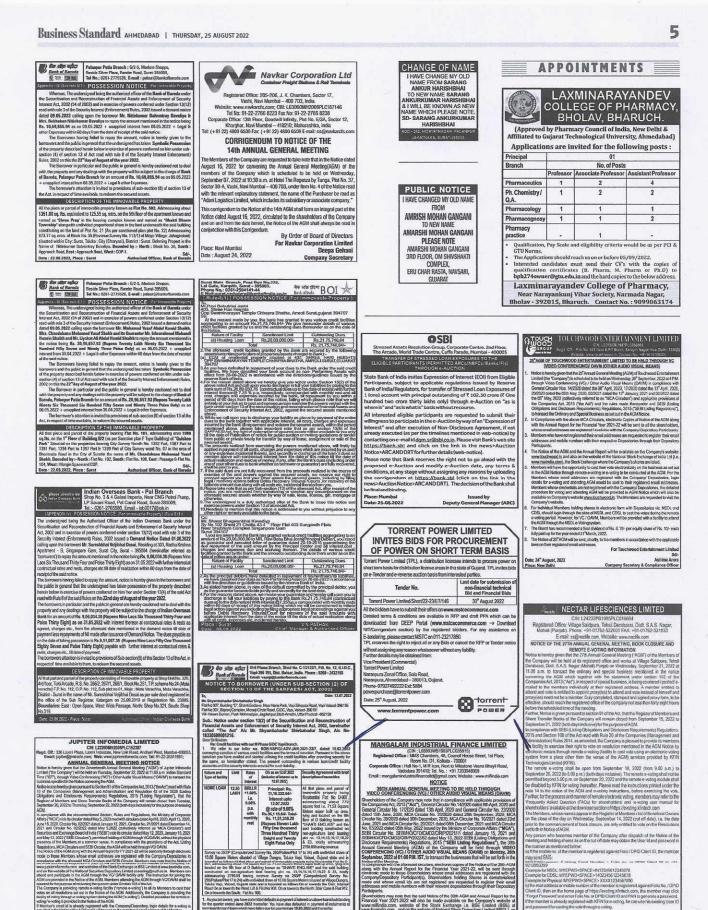


## MANGALAM INDUSTRIAL FINANCE LTD.

Reg. Office: MMS Chambers, 4A, Council House Street 1st Floor, room. No. D1 Kolkata West Bengal 700001 India Corporate Office: HALL NO-1, M R ICON, NEXT TO MILESTONE VASNA BHAYLI ROAD, VADODARA 391410 Gujarat India Tel. No. : +91 03340445753 Mobile No: +91 7203948909 Website : www.miflindia.com E-mail : mifl@miflindia.com; : mifl 1983@yahoo.co.in mangalamindustrialfinanceItd@gmail.com CIN : L65993WB1983PLC035815



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end shance@idfelieth.com. ter bioling shares in physical form or who have not registered their email address wi benchiny or any person who acquires shares of the Company and baccess a Nambi after the Notice has been sere indexincially by the Company, and hadres shares as is is . In Thursday, Seytember 15, 2022, such member rang oddain the User ID an technic mount of a motionformed on in the Homeson E in motion in biological and the interferences and a motionformed on in the Homeson E in another is alwade without of the statement of the interference of the Homeson E in motion in the User ID an endowment of the interference of the Homeson E in motion in the User ID an endowment of the Homeson E in the motion in the interference of the Homeson E in the Ho cassaord by sending request at evaluag@mark.co.in. However, if a member NSDL for evoling the existing User ID and passend cam be used for costing Further, details relating to updation of email address, bank details and mobile trea-CAM. Torpary Is also providing the facility to Members to temporarily register their E-mail ID for the ACM. Notice & Annual Report in electronic most: by cloking the Tele performant accountionstreaminary instructional to an account in the Tele Tele Tele Dense as on the calculated and and and the ACM Notice & Annual Report and the Real solitophical part High DI addicational of an account online.

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Place : Mumbai Data : August 24, 2022

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For Mangalam In Sakina Lokhar Company Sec

remcgamest. Soundrokkern way note that the said Notice of the 30th AGM and Arwaul Report for th Francesk Your 2022 - 2022 will also be made seatable on the Company's website www.bhaintid.com, and of the website of Notices 130ch AGM and Arwaul Report agence appointed for conducting Remote e-voling, e-voling during the process of AG and V diverwarding and com.

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hted: 24.65.2022 tane: Chandigath

For Nectar Lifesciences Limited Sdi-Sdi-Sources Secretary

# A late call for BSNL

The company must overcome poor technology decisions imposed on it and bridge the gap with private sector competitors

-4,859

8,234

FY15

### SURAJEET DAS GUPTA New Delhi, 24 August

Just a few weeks ago, Communications Minister Ashwini Vaishnaw did some tough talk-ing with the senior managers of Bharat Sanchar Nigam Lid, the alling state-owned telecom alling state-owned telecom service provider. The message was clear. They had to perform, quit by taking the voluntary

quit by taking the voluntary retirement package or be com-pulsorily retired from service. The terse message from an otherwise polite and soft-spo-ken minister came just days after he announced a second and bigger package of RL64 tril-lion as part of a four-year turn-around plan for BSNL. Vaishnaw has made a big bet, some would say a risky one. Vaishnaw has made a big bet, some would say a risky one, with a company saddled with losses of over \$50,000 crore. The package, which includes a cash component of \$44,000 crore, includes convert-ing aggregate adjusted gross rev-

ing aggregate adjusted gross rev-enue (AGR) dues to equity, issuance of long-term bonds

enue (AGR) dues to equity, issuance of long-term bonds with sovereign guarantees, administrative sellocation of 46 spectrum, viability gap funding, and financial support for the deployment of a 46 stack. This package comes three years after the government shelled out 660,000 crore locused on VRS, asset montel-sation and these taulor fluxions (CAL000 crore was earnarided that not used). The VRS helped in as much as IBNL was able to cut its wage hill by almost half. At a press conference after the cabinet approved the pack-age. Valshnaw defended the decision. Hedesrbel 180, as a "big turnaround story" — It has made an operating profit, cuts omer attificion has stopped; and I has a stable 10 per cent market share. Net profit would follow once revenue Improved and the balance sheet was restructured. Hepredicted the decomes the profit would follow once revenue Improved and the balance sheet was restructured. Hepredict of the

the company would become profitable by 2026-27. The question is whether the minister's prognosis is market or those of industry correct or those of industry the networks. Once 46 wars in analysis, who suggest that the ORAN technol-like Airindia, the government ogy stabilises, the two will is throwing good money after explore a hytich model. That is bad. Eventually, they say, the government, will have no in 64 ds, analysis pointed out, yet choice but to sell at rockohor-tom rates.

So, is BSNL going the Air So, 15 ISNL going the Air India way? A large part of the problem lies with the govern-ment. First, it crucially delayed BSNL's tryst with 4G by not giving the company a choice to decide on the best choice to decide on the best available technology. Instead, many competing teleos say it used the company as a lab to experiment with "Indigenous technology" despite opposi-tion from BSNL.

**Uber India** created value of ₹44,600 cr in '21: Report

#### PEERZADA ABRAR

Untranscription of the second second

plus in 2021: an amount equivalent to 0.8 per cent of

equivalent to the per cena or initials core factors and they use Uber because it is convenient, accordingto the report. Uber saves riders over 16.8 erore hours ayear. The report esti-mated that in 2021 driver-partners: earned an addition al 41,700 erore in income through Uber, or an average of 49 per cent more than their age hour al dargement. of 49 per cent more than their next best alternative type of work.

their next clear another arbitrarbe-type of work. As many as 97 per cent of femaler iders said safety is an important factor in their choice to use Uber, according to the report. Also, 84 per cent of riders without access to a car said the availability of rukeshartingsorriseo IBs Uber was important to their choice of not owning a whicle. "In was important to their structure of not owning a vehicle, "In total, we estimate that 1 in 4 Uber trips connect with pub-lic transport," said the report.



Figures in ₹ crore M Netsales = PAT 17,452 -4,793 +14,904 -15,500 -6,982 Utth'L-966'2-FY16 FY17 FY18 FY20 FY21 FY19 FY22

The result was a delay of over two years (afirm date for a limited launch elucket is still) when tougher and more savey competitors are preparing for a 5G launch in a few weeks. Indigenous technology is not necessarily a bad choice in tistif. Rellance and Bharti Airtel (with TCS) are doing the same ba developing their own That means it has only 58 mil-lion active subscribers or just 56 per cent share of the total active mobile subscriber base in the country. Its share of revenue is also pegged at similar levels. White all other players have cleaned up subscribers who do not pay. ISNI. has carried them on in their books, impact-net avec nevenue per

Aircl (with TCS) are doing the them on in the trooks, impact-same by developing their own ing average revenue per 4G and SG core and radios on open radio access network. Two, to double subacriber (0RAN). Bharti executives said they think it will take claip when the competition is another two years for the launching SG services to technology to marker and upgrade their 4G users soon. They they double the services to technology to marker and to test the waters. In March 2020, But for the SG BSM. Thotad narket is matur-ing haunch the telcos a tender for have relied initially 50, 000 46 hase or incompetition 26 (TS).

heir 4G users soon. And the overall market is matur-ing, so it's growing marginally. Of course, BSNL can woo the 300 million 2G cus-tomers and tested global gear stations (BTS) makers such as after its proposal Ericsson, Samsung to upgrade its tomers

Erlesson, Samsung and Nokia to build the networks. Once 46 was shot down BTSes to saying that despite hot down SG, 4G will still be the mainstay for some time to come. But as anaogy stabilises, the two will explore a hybrid model. That is what BSNL should have done for 4(c, analysis pointed out. Yet Vaishnaw has clearly told the BSNL top brass that they should forget about foreign telecom some time to come. But as ana-lystspoint out, there is little rea-son for subscribers to junk their edstingservice providers unless BSNL offers a winning propo-sition. Besides, it is not as though BSNL can leverage a lower provider before here

though BSNL can leverage a large rural subscriber base either — Its market share here is just 7.38 per cent (as of December 2021), the lowest among competitors. In a business where technol-This apart, he has also set some stiff targets doubling BSNL's subscriber base by offering 4G and 5G services to 200 million.

& SAMREEN WANI

New Delhi, 24 August

the Act is unavailable, a Business Standard analysis

Business Standard analysis of the finance ministry's annual reports found that show cause notices issued for provisional attachment of benami properties had decreased to 164 m FY 2021-22 from 430 in FY 2019-20.

20. The number of show cause notices issued in FY 2019-20 was the highest in the past three years.

Boatest a tender for 50,000 4G base transceiver stations (BTS) after its proposal to uggrad-its edsing BTSse to 4G was shot down. If things had happened on time it would have had a vibrant 4Gnctwork up and run-ning and would not have sear the crosion of its revenues. But the story did not end there. Almost immediately ater, BNL found itself facing acutiroversy, Aller the Telecom Equipment and Services Export

VIVEAT SUSAN PINTO

Equipment and Services Export. Promotion Council complained that there was nothing in the contract for domestic manufac-

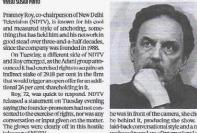
contrast for domestic minufac-turers, the government can-celled the contract. What followed was a series of twists and turns — the country's top think tani-NHTI Aayog advised the telecom company to go for an indige-nously designed, developed and manufactured 4G net-work despite opposition from work despite opposition from BSNL that it does not have the BSNL that it does not have the money and time for experi-menting and the products should be ready for use since no one had proven technolo-gy. Various Indian companies such as Tech Mahindra and TCS also joined in and the Contro for Downlement of Contre for Development of Telematics (C-DoT) said it had its core 4G technology ready for transfer.

In January this year, after many trials and tribulations, an e-tender was floated for planning, testing, deployment and annual maintenance in four operational zones apart alaming, testing, deployment and annual maltnenance in four operational zones apart from Delha maltnenance in shown initial interest to undertake the proof of con-cept, but al backed out except one. In April this year, a con-sortium let by 1738 pot the 8500 corre order to deploy 46 gas and 1990 mission were but they robus instructure. But they robus instructure and the three private oper-tors are planning to launch 56 in site to eight months to be available in al tests top 10 clies with reasonable cover provered by 30,000 sites. Many experts say that a more sensible approach would have been for the government to push BKU to foresto a 55.

and auto wisright in

to push BSNL to focus on 5G, and work closely with an indigenous ecosystem around that rather than spend effort on 4G technology, which is available off the shelf

off the shelf. That might be a contrari-an view. Hut Vaishnaw has said that the company should roll out both 4G and 5G in parallel. And whenever the technology by C-DoT for 5G is ready, it should start interarting these radius with 200 million. In a business where technol-But BSNLS visitor location ogy gives the competitive edge SG is ready, it should start register (VLR) – which reflects and any delay could be a killer, integrating these radios with the percentage of active sub-scribers — is a mare SLR1 per problem. And for this one, you the technology gap with its cent, the lowest in the industry cent, the lowest in the industry (the average is over 88 per cent). officials. In Mach 2020, ISNL or perfsh.



**Tempest finally rages** 

he was in front of the camera, she chose to be behind it, producing the show. Roy's laid-back conversational style and a neatlyund-up of int packaged round-up of international events delivered to an audience used to staid Doordarshan bulletins ensured to state Doordarshan bulletins ensured the show was an instant hit. *The World This Week* ran till 1995 on Doordarshan, cementing Koy's position as a premier TV anchor. NDTV rode the TV boom that followed

NDTV rode the TV boom that followed with the opening up of the cable and satel-lite market in the 1990s. It got more contra-acts from Doordarshan including The Awas Hour and Good Mornitig India. By 1996, NDTV found a foreign investor, signing up with Rupert Murdoch's Siar rate-work to produce programmes for the chan-nel Star Pita, Two years later, NDTV and Star signed a Desserver deal to usure hand

conversion or imput pretion une masse-The glows were clearly d'in this hostili-talesver of NUTV. Tempost, hischildhood nickname, was finally raging. Roy and his wife Radhila, both founder-promoters of NUTV, haveslig-nalied that they are weighing all options in this ownership butle, which its expected to drag on as the two sides make their moves. The Roys, both from Kolkata, mel in Delnraduu in the 1960s. She was from Wei-ham Girk ja west from Wond-Kood. They moved to London to study further, married, and then settle in Delh. While Radhila; worked for media organisations in Dolhr, Roy obtained a doctorate in economics, and ugit at the Delhi School of Economics, star-ugit at the Delhi School of Economics, and thatly framously focused on poll analysis. initially famously focused on poll analysis. The news magazine programme, *The World This Week*, was the first big step that Roy and his wife took in television journal-Star signed a five-year deal to launch and run the 24-hour news channel Star News, By 2004, NDTV had launched its own 24-hour news channels, one in English and 24-hour news channels, one in English and the other in Hindi. It listed on the bourses the same year. This was the second phase in 1988 and it proved a turning point ndian newstelevision at the time. While

NEWSMAKER I PRANNOY ROY I EXECUTIVE CO-CHAIRPERSON, NDTV GROUP of growth for NDTV marked by editorial excellence and a need to keep a same voice at a time when news media was slowly bec-oming loud and competitive. ND/TV stood out for its anchors, who became the face of ording-time news kernalism in India Inc.

**TAKE TWO 15** 

out Gritsanchers, who became the face of prime-strem news journalism in India, Inc-inding names such as Barkha Dut, Kajdeen Saudesai and Arana Goswand. Through the peaks and troughs of news journalism over the last two decades, Roy has maintained his composure, Tocusting ongetting stories right, rather than breaking them fint, NDTV anchores try to avoid orng-ing in 10 doctacts, emphasise putting facts forward withous sensationalising stor-ies, and look at the human impact closely. But the rapid expension of the group-lifestyle channels, online shopping sites and so on — aiso took fits tol on a company in a tuskness where operafing cools are up-

and so on — also took its toll on a company in a business where operating cooks are typ-ically high, though it madea profit in P722. This is what led the promoters to borrow from Visikva Pradian Commercial (VPCL). These loans, which have come to haunt *Roy*, are linked in part to his need to shore up his and his wife's shareholding in the company, modia experts said. However, the opaquenture of the transactions and their non-disclosure speit trouble for *Roy*. Increasing his run-inswith regulators. No surprise, then, that the last fewywars have seen *Roy* grapple with questions on

No surprise, then, that the last tewyears have seen Roy grapple with questions on NDTV's ownership following non-disclo-sare of promote loans taken by him and his wife. In 2019, Selt concluded that the lender, VPCI, now acquired by the Adami group, was controlling NDTV, which the company disputed. Last month, the Securities and Appel-ter Tribunal staked the file levised on

ate Tribunal slashed the fine levied on NDTV and its promoters for non-disclosure of promoter loans and dismissed Sebi's con-clusion of indirect control by VPCL. Developments on Tuesday indicate othe wise. The clock is clearly ticking for Roy. other

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Avan Doo Senior Executive Vice Pres Company Se

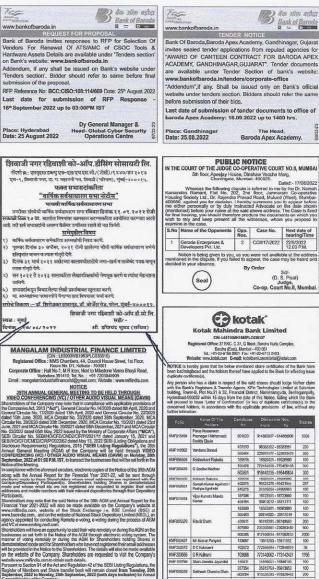
Subbash Charries Shale

Kalbsh Cr Ashihoti

pust 24, 2022, Mumba

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Show cause notices for provisional attachment of 💈 benami properties have dipped 18.9% since 2020

Benami properties' value

fell54% in three years

### VALUE OF ASSETS GREW 155.9% FROM '20-21

Dr Tucsday, the Supreme Court struck down Section 2010 - 10 Tucsday, the Supreme Court struck down Section 2010 - 10 Section - 10 Section - 10 Section - 10 Section 2010 - 10 Section - 10 Section - 10 Section - 10 Section 2010 - 10 Section							
Amendment Act, 1988, and Called T arbitrary and collabor of Article 20(1) of the Indian Constitution, which prohibits retrospectively. The approx curit also constructed for the application properties of the pro				value	in total value	in show causes	provisional attachment
called it "arbitrary" and 700-70 403 380 4,400 78.00 -7508 100 100 100 100 100 100 100 100 100 1	2018-19		900	3,500		and the second	
he Indian Constitution he Indian Constitution hith a behavior sectors 20, a percent hith a behavior iterasaction by a percent of the fair markst alter of the property or both, he apex court also con- urred with an earlier alturta High Court Judge	2019-20	430	380	4,480	28.00		-57.80
hich prohibits retrospec ve application of law, had sector 3(3), a period valid be puraished with a benarit transaction puld be puraished with a benarit transaction puld be puraished with a benarit transaction for ence structures is in ord process registered in India actual High Court Judge policable prospectively.	2020-21	190	195	623	-86.10	-55.80	-48.70
re application of law. the abarmatic transaction that be paralised as person that be paralised as the second second second second second the second second second second second second second second the second	2021-22	154	107	1,594	155.90	-18.90	-45.10
	Numb	er of ed	onomic	ate and	716'061	28//591	
ment that the law was only applicable prospectively.		2019-20 2020-21 2021-22 Source: An NCRI Numb offence	cause 2018-19 2019-20 490 2020-21 190 2021-22 154 Source: Annual reper NUMBE of ect offences regis	cause attachments   2019-20 490 380   2029-21 190 195   2021-22 19A 107   Secure: Annual Reputs, Ministry of Fire Number of economic offences registered	cause attachments value (n e)   2018-19 900 3,520   2019-20 490 360 4,460   2029-21 190 956 623   2029-22 154 107 1,55%   Source Total Reports, Kinksty of France NCRB DATA Number of economic	cause attachments value Intelligent   2018-19 900 3,520   2019-20 400 380 4,460   2029-21 190 195 622   2029-22 194 195 622   2029-22 194 195 623   Source: termed recents, Ninksty of threase NCRB DATA 202   Number of economic 202 194	cause attachments value Install installer   2018-19 900 3,520 (%) 2018-19   2019-20 490 360 4,460 28.00   2029-21 190 195 622 -86.00 -55.80   2029-22 75.8 107 1,554 155.90 -18.50   Source: transl repets, Kloisby of finance XCRB DATA % % %   Number of economic % % % % %

There was also a 155.9 per cent increase in the value of assets attached between FY2020 and FY2021. cording to the National me Records Bureau, eco-

FY2020 and FY2021. In a 2012 reply to a ques-tion in the Lok Gabha, the United Progressive Alliance government had said that it does not maintain any record of properties attached for benami transactions.

Crime Records Bureau, eco-nomic offences in India increased by 10.1 per cent from 2017 to 2019. The supreme Gourt's judgment comes on an appeal filed by the Centre evolution and the supersonal comparison.

against an earlier judgment of the Calcutta High Court on the Benami Act.



egistered tra-dats will also be made a puested to visit the Cor to obtain such details. se Act and Regulation 42 of the SEBI Listing Regulations, the Share transfer bock will remain closed from Tuesday, 20th sy, 20th September, 2022 (both days inclusive) for Annua o 91 of the

recompany. posted to carefully read all the Notes set out in the Notice of the just, 2022 and in particular, instructions for joining the AGM, m

prende o-voting or e-voting during the process of AGM. please note that in terms of aforementioned circulars, the send physical copies of AGM Notice and Annual Report to the children; will proceed the Annual Report only through entail For Mangalam la nce Li Place : Vadodara Date : 24.08.2022 Sakina Lokhar Company Sec

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